

**Item 1 – INTRODUCTION: IS AN INVESTMENT ADVISORY ACCOUNT RIGHT FOR YOU?**

Summit Wealth Partners, LLC is registered with the Securities and Exchange Commission as an investment adviser. Please be aware that brokerage and investment advisory services and fees differ and that it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2 – WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

We offer a variety of investment advisory services to retail investors. Our principal services for retail investors include wealth management which consists of a personalized financial plan along with investment recommendations and implementation of investment strategies designed to assist the client with their desired goals. Portfolio Management involves creating, monitoring, and managing investment portfolios designed to achieve the desired investment results based on a client's particular circumstances and risk tolerances. We may be the sole manager of a client's investment portfolio, or we may select one or more unaffiliated third-party managers or sub-advisers (collectively "TPMs") to assist in the management of client portfolios and/or to provide certain administrative services. Regular monitoring and continuous and regular supervisory and/or management services for your managed assets are part of our standard services for wealth management and portfolio management, including the selection of TPMs. Management services are offered on either a *discretionary* or *non-discretionary* basis. *Discretionary* authorization allows us to determine the specific securities and other investments, and the amount of securities and other investments, to be purchased or sold for your account without your approval before each transaction. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing us with your restrictions and guidelines in writing. TPMs may or may not accept such restrictions. *Non-discretionary* arrangements require us to obtain your approval before executing any transactions on behalf of your account. We do not limit our advice to proprietary products, or a limited menu of products or types of investments. We generally seek to serve clients with minimum investable assets of \$1,000,000, but we have no specific minimum account size. However, unaffiliated TPMs may have minimum annual fees and/or account size requirements. Financial planning is also available on a stand-alone basis without specific recommendations or the management or ongoing monitoring of investments.

For additional information, please refer to Items 4, 7, & 13 of our Form ADV Part 2A and Items 4 and 5 of our Form ADV Part 2A Appendix 1 at the following link: <https://adviserinfo.sec.gov/firm/brochure/283648>.

**Conversation Starters. Ask your financial professional—**

- ❖ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ❖ *How will you choose investments to recommend to me?*
- ❖ *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**Item 3 – WHAT FEES WILL I PAY?**

We are primarily compensated by a percentage of assets under our management, hourly, or fixed fees. Our fees vary depending on the services you receive and are negotiable depending on the complexity and scope of the service, your financial situation, and your objectives. Wealth management and portfolio management fees are based on a percentage of your assets under our management or supervision and are payable quarterly or monthly in arrears or advance. For legacy clients who engaged us under the Summit Wealth Partners Wrap Fee Program before 2022, the fees are payable monthly or quarterly in arrears or advance and will include most transaction costs and fees charged by the broker-dealer that has custody of your assets under our management and therefore are higher than our typical management fee. The Wrap Fee Program is no longer available to new clients. In any case, when fees are based on the amount of assets under our management or supervision, the more assets there are in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account. Advisory fees charged by third-party managers/programs are typically separate and in addition to our advisory fees. TPM fees are payable per the TPM agreement and may or may not be negotiable. Lower fees may be available from firms that do not utilize or recommend TPMs or programs. You are not required to use the services of any TPM or program we recommend. Stand-alone financial planning services are available for an hourly or fixed fee and are negotiable and payable as agreed upon in the financial planning agreement.

For additional information regarding our fees, please see Item 5 of our Form ADV Part 2A and Item 4 of Form ADV Part 2A Appendix 1 at the following link: <https://adviserinfo.sec.gov/firm/brochure/283648>.

Description of Other Fees and Costs: The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by investment companies (e.g., mutual funds, exchange traded funds, unit investment trusts, etc.). These fees are described in each fund's prospectus. These fees will generally include a management fee and other fund expenses. The broker-dealer or custodian may charge your account for mark-ups and mark-downs, dealer spreads or other costs associated with the purchase or sale of securities, interest, taxes, or other costs, such as national securities exchange fees, charges for transactions not executed through the custodian, costs associated with exchanging currencies, wire transfer fees, or other fees required by law or imposed by third parties. Additional fees imposed by the custodian may also include custodial fees,

retirement account fees, trust fees, exchange fees, redemption fees that may be assessed on investment company shares, transfer fees, account termination fees, or other special service fees and charges. We do not share in any portion of these fees imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by investment companies, broker-dealers/custodians, our firm, and others.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**For additional information about fees charged by third parties, please refer to Item 5 of Form ADV Part 2A & Items 5 & 9 of Form ADV Part 2A Appendix 1 at the following link: <https://adviserinfo.sec.gov/firm/brochure/283648>.**

**Conversation Starter. Ask your financial professional—**

- ❖ **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- All investment advisers face conflicts of interest that are inherent in the business. Our primary source of compensation is through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase assets under management. Other conflicts of interest result from other business activities we engage in, relationships we have with business partners and third parties, or affiliations we have established with other financial institutions.
- We are affiliated with two licensed insurance agencies, Summit Asset Protection Group, LLC & Summit Asset Protection Partners, LLC, through common ownership and control. Our affiliated agencies and our financial professionals, who are also licensed insurance agents, will earn commission-based compensation for the insurance products they sell to you. This presents a conflict of interest since the fees paid to the firm for advisory services are separate and distinct from the commissions earned by our affiliate and our dually licensed financial professionals. You are not required to purchase insurance products through any company or person affiliated with us.

**Conversation Starter. Ask your financial professional—**

- ❖ **How might your conflicts of interest affect me, and how will you address them?**

**Please refer to our Form ADV Part 2A and Form ADV Part 2A Appendix 1 for further information on our conflicts of interest and how we address them at the following link: <https://adviserinfo.sec.gov/firm/brochure/283648>.**

**How do your financial professionals make money?**

Our financial professionals receive salary-based compensation and/or compensation based on a percentage of the advisory fees collected from clients they service. Additionally, financial professionals who have an ownership interest in our firm share in the profits generated by our firm. Some of our financial professionals are also insurance agents. This creates a conflict of interest because these individuals will receive additional commission-based compensation in connection with the sale of insurance products. You are not required to purchase insurance from our financial professionals.

**Item 4 – DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes, for some of our financial professionals. No, for our firm.

**For a free, simple search tool to research us and our financial professionals please visit [Investor.gov/CRS](https://investor.gov/CRS).**

**Conversation Starter. Ask your financial professional—**

- ❖ **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Item 5 – ADDITIONAL INFORMATION**

For additional information about our advisory services, please refer to our Form ADV Part 2A brochure available at <https://adviserinfo.sec.gov/firm/brochure/283648> and the individual Form ADV Part 2B brochure supplement(s) your representative provides.

If you have any questions, need up-to-date information, and/or need a copy of this Client Relationship Summary, please contact our Chief Compliance Officer, Chad Warrick at (407) 656-2252 or [compliance@mysummitwealth.com](mailto:compliance@mysummitwealth.com).

**Conversation Starters. Ask your financial professional—**

- ❖ **Who is my primary contact person?**
- ❖ **Is he or she a representative of an investment adviser or a broker-dealer?**
- ❖ **Who can I talk to if I have concerns about how this person is treating me?**

## SUMMARY OF MATERIAL CHANGES – March 28, 2025

Summit Wealth Partners is required to update its Form CRS when information in the Form CRS becomes materially inaccurate or incomplete. This Exhibit summarizes the following material changes to our previous Form CRS, dated March 15, 2023.

We have rewritten our Form CRS in its entirety describing the services we offer, the fees we charge, and conflicts of interest. In addition to the material changes described above, this Form CRS has also been amended for various immaterial changes, such as providing additional information for clarification.

If you have any questions about our Form CRS, please contact our Chief Compliance Officer at (407) 656-2252.